

enchanted

TRAVELS

PRESS RELEASE

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Enchanting Travels to be acquired by Travelopia

Enchanting Travels (www.enchantingtravels.com), a global, technology-enabled, custom tour operator, has announced that it will be acquired by Travelopia, the world's largest collection of specialist travel brands. Completion of the acquisition is subject to regulatory approval and other legal formalities.

While Enchanting Travels will continue to operate as a separate entity, the company will be owned by Travelopia and become part of the Travelopia portfolio of specialist travel companies. The Enchanting Travels executive team and senior leadership teams will continue to lead and develop the company. Parik Laxminarayan, CEO of Enchanting Travels, will also join the Executive Leadership Team at Travelopia.

Travelopia, based in Crawley, UK, is one of the world's leading experiential travel platforms. Travelopia's brands provide customers with expertise and niche experiences ranging from private jet travel and polar expedition cruises, to cycling, trekking or sailing-based adventures as well as high-end, tailor-made holidays. Travelopia serves over 750,000 international travellers each year and offers more than 70 destinations globally through its collection of brands.

Parik Laxminarayan, Enchanting Travels CEO, based in the company's Denver, USA office, said: "The opportunity for us to join Travelopia and embark on a new phase of our journey is something we are very excited about. Travelopia offers an inspiring vision as the best collection of travel specialist companies in the world. We look forward to becoming part of that vision, helping to drive Travelopia's growth and expansion forward. We also look forward to working with a diverse, global network of companies under the Travelopia umbrella. We feel a strong cultural fit with Andy, his team and the Travelopia group. A common focus on our customers and their expectations is at the heart of everything both Enchanting Travels and Travelopia do, which makes for a strong alignment."

Andy Duncan, Travelopia CEO, said: "We are delighted to welcome Enchanting Travels to the Travelopia Group. Parik and his team have created an exciting and innovative business that utilises the latest technology to help re-define tailor-made travel and offer life changing travel experiences. We look forward to working with the team to expand Enchanting Travels' destination and luxury travel offering, and to support its growth in its primary source markets of the USA and Germany."

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About Enchanting Travels

Enchanting Travels specializes in tailor-made travel to 44 countries around the world. With its powerful proprietary technology platform, mastery of unique tailor-made travel experiences and an exceptional guest satisfaction rate of 98%, Enchanting Travels is poised for rapid growth in its key source markets of Germany, North America and Australia. With offices in the USA, Germany, India, Kenya and Argentina, and a team of people from 19 countries around the world, Enchanting Travels ensures a seamless and high quality experience from start to finish. Founded in 2004 by Parik Laxminarayan and Alex Metzler with its first offices in India and Germany, Enchanting Travels has enchanted over 30,000 guests and is planning to add over 40 new countries to its portfolio in the next few years.

www.enchantingtravels.com

About Travelopia

Travelopia is one of the world's leading specialist travel groups. A pioneer in the experiential travel sector with a portfolio consisting of more than 50 independently operated brands, most of which are leaders in their sector. From sailing adventures, safaris and sports tours, to Arctic expeditions, each brand is diverse and focused on creating unforgettable experiences for customers across the world. Travelopia brands pride themselves on offering a seamless and dedicated customer journey. From the exceptional service and in-depth knowledge of the sales teams, to best-in-class tour guides and concierges around the globe. With a multitude of awards to their name, just some of the collection includes; Quark Expeditions, TCS World Travel, Hayes & Jarvis, Sovereign Luxury Travel, Exodus Travels, Citalia, Austravel, Le Boat, Gullivers Sports Travel, Flexiski, American Holidays , The Moorings, Sunsail, and Headwater.

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